



**Colombo Dockyard PLC**

"...An Odyssey of Excellence..."

## **Interim Financial Report**

**For the Nine Months Period Ended 30 September 2022**

This page kept blank Intentionally

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended 30 September			Nine months ended 30 September		
	2022	2021	Variance %	2022	2021	Variance %
	Rs,'000	Rs,'000		Rs,'000	Rs,'000	
Revenue	8,147,113	4,591,064	77.46%	18,825,144	11,597,435	62.32%
Cost of Sales	(7,585,555)	(3,977,995)	-90.69%	(17,126,518)	(9,914,872)	-72.74%
<b>Gross Profit</b>	<b>561,558</b>	<b>613,069</b>	<b>-8.40%</b>	<b>1,698,626</b>	<b>1,682,563</b>	<b>0.95%</b>
Other Income	639,899	56,277	1037.05%	2,719,301	238,604	1039.67%
Distribution Expenses	(14,162)	(3,607)	-292.63%	(47,426)	(11,268)	-320.89%
Administrative Expenses	(739,511)	(649,602)	-13.84%	(2,251,583)	(1,928,088)	-16.78%
Other Operating Expenses	(64,051)	6,382	-1103.62%	(1,201,972)	5,685	-
Net Finance Income / (Expenses)	(262,314)	(31,981)	-720.22%	(439,971)	13,961	-3251.43%
<b>Profit / (Loss) before Tax</b>	<b>121,419</b>	<b>(9,462)</b>	<b>1383.23%</b>	<b>476,975</b>	<b>1,457</b>	<b>32636.79%</b>
Income Tax Expense	(34,914)	(23,453)	-48.87%	(79,379)	(79,922)	0.68%
<b>Profit / (Loss) for the period</b>	<b>86,505</b>	<b>(32,915)</b>	<b>362.81%</b>	<b>397,596</b>	<b>(78,465)</b>	<b>606.72%</b>
<b>Other Comprehensive Income</b>						
Cash Flow Hedge - Effective portion of changes in fair value	-	5,320		-	5,320	
Foreign Currency Translation Differences - Foreign Operations	(11,135)	(3,157)		158,459	14,229	
Other Comprehensive Income For The Period - Net of Taxes	(11,135)	2,163		158,459	19,549	
<b>Total Comprehensive Income for The Period</b>	<b>75,370</b>	<b>(30,752)</b>		<b>556,055</b>	<b>(58,916)</b>	
<b>Profits Attributable to :</b>						
Owners of The Company	86,278	(40,747)		388,573	(88,744)	
Non - Controlling Interest	227	7,832		9,023	10,279	
<b>Profit for the period</b>	<b>86,505</b>	<b>(32,915)</b>		<b>397,596</b>	<b>(78,465)</b>	
<b>Total Comprehensive Income Attributable to :</b>						
Equity holders of the parent	84,852	(37,080)		473,070	(75,937)	
Non - Controlling Interest	(9,482)	6,328		82,985	17,021	
<b>Total Comprehensive Income for The Period</b>	<b>75,370</b>	<b>(30,752)</b>		<b>556,055</b>	<b>(58,916)</b>	
<b>Earnings per share (Rs)</b>	<b>1.20</b>	<b>(0.57)</b>		<b>5.41</b>	<b>(1.23)</b>	

Note : Figures in brackets indicate deductions

The above figures are subject to audit

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30th September	2022	2021	As at 31.12.2021
	Rs, '000	Rs, '000	Rs, '000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5,441,464	5,489,955	5,407,695
Intangible Assets	35,332	50,336	46,106
Right - of Use asset	209,138	184,394	203,049
Investments Classified as Fair Value through OCI	17,463	17,964	17,463
Differed Tax Assets	10,531	146,275	46,036
Other Financial Assets Including Derivatives	392,648	509,961	453,536
<b>Total Non-Current Assets</b>	<b>6,106,576</b>	<b>6,398,885</b>	<b>6,173,885</b>
<b>Current Assets</b>			
Inventories	4,931,311	1,920,925	2,262,469
Trade and Other Receivables	18,632,097	10,645,894	11,208,763
Other Financial Assets Including Derivatives	137,957	162,473	454,346
Investments classified as Fair value Through Profit or Loss	-	56,535	-
Cash and Cash Equivalents	15,109,851	5,835,174	7,089,797
<b>Total Current Assets</b>	<b>38,811,216</b>	<b>18,621,001</b>	<b>21,015,375</b>
<b>Total Assets</b>	<b>44,917,792</b>	<b>25,019,886</b>	<b>27,189,260</b>
<b>EQUITY AND LIABILITIES</b>			
Stated Capital	714,396	714,396	714,396
Exchange Equalisation Reserve	116,060	32,732	31,563
Fair Value through OCI Reserve	17,353	17,854	17,353
Cash flow Hedge Reserve	-	(118,170)	-
Retained Earnings	6,849,158	6,195,633	6,532,445
Equity Attributable to Equity Holders of the Parent	7,696,967	6,842,445	7,295,757
Non Controlling Interest	186,331	101,417	103,346
<b>Total Equity</b>	<b>7,883,298</b>	<b>6,943,862</b>	<b>7,399,103</b>
<b>Non-Current Liabilities</b>			
Lease Liability	170,043	168,774	158,391
Employee Benefits	1,034,718	1,046,397	955,584
<b>Total Non-Current Liabilities</b>	<b>1,204,761</b>	<b>1,215,171</b>	<b>1,113,975</b>
<b>Current Liabilities</b>			
Interest Bearing Borrowings	21,776,039	10,453,765	11,025,150
Trade and Other Payables	12,187,537	6,050,947	7,386,704
Other Financial Liabilities Including Derivatives	-	193,984	-
Lease liability	39,424	25,589	35,249
Income Tax Payable	-	60,177	35,587
Dividends Payable	45,041	10,991	9,869
Bank Overdrafts	1,781,692	65,400	183,623
<b>Total current Liabilities</b>	<b>35,829,733</b>	<b>16,860,853</b>	<b>18,676,182</b>
<b>Total Equity and Liabilities</b>	<b>44,917,792</b>	<b>25,019,886</b>	<b>27,189,260</b>
Net Assets per share (Rs)	107.11	95.22	101.53

Note :The above figures are subject to audit

These Financial Statements have been prepared in compliance with the Companies Act No. 7 of 2007

(Sgd.) P D Gihan Ravinatha  
General Manager (Finance) / CFO

(Sgd.) H Tanaka  
Chairman

(Sgd.) D V Abeyesinghe  
Managing Director / CEO

November 14, 2022 Colombo

**STATEMENT OF CHANGES IN EQUITY - GROUP**

For the nine months ended 30th September	Stated Capital	Retained earnings	Fair Value Through OCI Reserves	Exchange fluctuation Reserve	Cash Flow Hedge Reserve	Total	Non Controlling Interest	Total Equity
	Rs, '000	Rs, '000	Rs, '000	Rs, '000	Rs, '000	Rs, '000	Rs, '000	Rs, '000
As at 1 January 2022	714,396	6,532,445	17,353	31,563	-	7,295,757	103,346	7,399,103
Net Profit for the Period	-	388,573	-	-	-	388,573	9,023	397,596
Other Comprehensive Income	-	-	-	84,497	-	84,497	73,962	158,459
Dividend Paid	-	(71,860)	-	-	-	(71,860)	-	(71,860)
<b>As at 30 September 2022</b>	<b>714,396</b>	<b>6,849,158</b>	<b>17,353</b>	<b>116,060</b>	<b>-</b>	<b>7,696,967</b>	<b>186,331</b>	<b>7,883,298</b>
As at 1 January 2021	714,396	6,284,377	17,854	25,245	(123,490)	6,918,382	84,396	7,002,778
Net Profit / (Loss) for the Period	-	(88,744)	-	-	-	(88,744)	10,279	(78,465)
Other Comprehensive Income	-	-	-	7,487	5,320	12,807	6,742	19,549
Dividends Paid	-	-	-	-	-	-	-	-
<b>As at 30 September 2021</b>	<b>714,396</b>	<b>6,195,633</b>	<b>17,854</b>	<b>32,732</b>	<b>(118,170)</b>	<b>6,842,445</b>	<b>101,417</b>	<b>6,943,862</b>

## CONSOLIDATED CASH FLOW STATEMENT

For the nine months ended 30th September	2022 Rs, '000	2021 Rs, '000
<b>Cash Flow from Operating Activities</b>		
Net Profit Before Tax	476,975	1,457
<b>Adjustment for ;</b>		
Depreciation of Property, Plant & Equipment	367,234	330,562
Amortisation of Intangible Assets	12,751	11
Provision for Retirement Benefit Obligations	92,970	123,562
Provision / (reversal) for Bad and Doubtful Debts	(16,984)	102,150
Provision / (reversal) for Obsolete Stocks	(1,506)	(49,161)
(Profit) / Loss on Disposal of Property, Plant and Equipment	(578)	(6,141)
Foreign Exchange (Gain) / Loss (Unrealised)	(620,005)	-
Net Change in Fair Value of Financial Instruments	-	5,320
Interest Income	(166,706)	(220,921)
Dividend Income	(110)	-
Interest Expense	821,778	289,847
<b>Operating Profit Before Working Capital Changes</b>	<b>965,819</b>	<b>576,686</b>
(Increase) / Decrease in Inventories	(2,667,336)	(727,570)
(Increase) / Decrease in Trade and Other Receivables	(6,665,470)	(5,117,800)
(Increase) / Decrease in Other Financial Assets	371,188	299,891
Increase / (Decrease) in Trade and Other Payables	4,800,833	2,995,468
Increase / (Decrease) Other Financial Liabilities	15,827	(23,756)
<b>Cash Generated from / (used in) Operating Activities</b>	<b>(3,179,139)</b>	<b>(1,997,081)</b>
Interest Paid	(821,778)	(289,847)
Gratuity Paid	(13,836)	(117,775)
Income tax / ESC Write off	(13,120)	(77,280)
<b>Net Cash Generated from / (used in) Operating Activities</b>	<b>(4,027,873)</b>	<b>(2,481,983)</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Property Plant and Equipment	(403,471)	(465,224)
Proceeds From Disposal of Property Plant and Equipment	1,069	9,806
Interest Received	137,949	181,799
Dividends Received	110	-
<b>Net Cash Generated from / (used in) Investing Activities</b>	<b>(264,343)</b>	<b>(273,619)</b>
<b>Cash Flow from Financing Activities</b>		
Loans Obtained / (Paid) During The Period	10,750,889	4,011,949
Dividends Paid	(36,688)	-
<b>Net Cash Generated from / (used in) Financing Activities</b>	<b>10,714,201</b>	<b>4,011,949</b>
Net Increase / (Decrease) in Cash and Cash Equivalents	6,421,985	1,256,347
Cash and Cash Equivalent at the Beginning of the period	6,906,174	4,513,427
<b>Cash and Cash Equivalent at the end of the period</b>	<b>13,328,159</b>	<b>5,769,774</b>
<b>Analysis of Cash and Cash Equivalents</b>		
Cash in Hand and Bank / Short Term Investments	15,109,851	5,835,174
Bank Overdrafts	(1,781,692)	(65,400)
	<b>13,328,159</b>	<b>5,769,774</b>

Note : Figures in brackets indicate deductions  
The above figures are subject to audit

## STATEMENT OF COMPREHENSIVE INCOME - COMPANY

	Quarter ended 30 September			Nine months ended 30 September		
	2022	2021	Variance %	2022	2021	Variance %
	Rs,'000	Rs,'000		Rs,'000	Rs,'000	
Revenue	7,891,543	4,091,939	92.86%	16,555,302	10,279,967	61.04%
Cost of Sales	(7,445,911)	(3,615,285)	-105.96%	(15,205,313)	(8,976,880)	-69.38%
<b>Gross Profit</b>	<b>445,632</b>	476,654	-6.51%	<b>1,349,989</b>	1,303,087	3.60%
Other Income	634,669	146,110	334.38%	2,708,484	325,282	732.66%
Distribution Expenses	(16,033)	(5,148)	-211.44%	(42,974)	(7,569)	-467.76%
Administrative Expenses	(673,520)	(563,463)	-19.53%	(1,990,634)	(1,661,179)	-19.83%
Other Operating Expenses	(64,051)	6,382	-1103.62%	(1,201,972)	5,685	-
Net Finance Income / (Expenses)	(265,685)	(37,567)	-607.23%	(448,775)	(13,368)	3257.09%
<b>Profit / (Loss) before Tax</b>	<b>61,012</b>	22,968	165.64%	<b>374,118</b>	(48,062)	878.41%
Income Tax (Expense) / Reversal	(17,999)	(15,956)	-12.80%	(53,966)	(53,956)	-0.02%
<b>Profit / (Loss) for the period</b>	<b>43,013</b>	7,012	513.42%	<b>320,152</b>	(102,018)	413.82%
<b>Other Comprehensive Income</b>						
Cash Flow Hedge - Effective portion of changes in fair value	-	5,320		-	5,320	
Other Comprehensive Income For the Period - Net of Taxes	-	5,320		-	5,320	
<b>Total Comprehensive Income for The Period</b>	<b>43,013</b>	12,332		<b>320,152</b>	(96,698)	
<b>Earnings per share (Rs)</b>	<b>0.60</b>	0.10		<b>4.46</b>	(1.42)	

Note : Figures in brackets indicate deductions

The above figures are subject to audit

**STATEMENT OF FINANCIAL POSITION - COMPANY**

As at 30th September	2022 Rs,'000	2021 Rs,'000	As at 31.12.2021 Rs,'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	4,740,334	4,806,737	4,667,762
Investment Property	2,865	2,865	2,865
Intangible Assets	33,477	48,827	44,698
Right - of Use asset	149,593	184,394	195,815
Investments In Subsidiaries	9,477	7,881	9,477
Investments Classified as Fair Value through OCI	17,463	17,964	17,463
Differed Tax Assets	-	135,810	36,908
Other Financial Assets Including Derivatives	384,377	500,705	443,822
<b>Total Non-Current Assets</b>	<b>5,337,586</b>	<b>5,705,183</b>	<b>5,418,810</b>
<b>Current Assets</b>			
Inventories	4,524,964	1,488,812	1,693,550
Trade and Other Receivables	16,364,025	9,524,711	9,545,355
Other Financial Assets Including Derivatives	135,051	158,118	349,175
Amounts Due from Related Parties	276,868	144,290	247,089
Cash and Cash Equivalents	14,979,746	5,423,798	6,827,084
<b>Total Current Assets</b>	<b>36,280,654</b>	<b>16,739,729</b>	<b>18,662,253</b>
<b>Total Assets</b>	<b>41,618,240</b>	<b>22,444,912</b>	<b>24,081,063</b>
<b>EQUITY AND LIABILITIES</b>			
Stated Capital	714,396	714,396	714,396
Fair Value through OCI Reserve	17,353	17,854	17,353
Cash flow Hedge Reserve	-	(118,170)	-
Retained Earnings	5,027,059	4,509,613	4,778,767
<b>Total Equity</b>	<b>5,758,808</b>	<b>5,123,693</b>	<b>5,510,516</b>
<b>Non-Current Liabilities</b>			
Lease liability	124,211	168,774	156,812
Employee Benefits	1,004,174	1,019,054	927,910
<b>Total Non-Current Liabilities</b>	<b>1,128,385</b>	<b>1,187,828</b>	<b>1,084,722</b>
<b>Current Liabilities</b>			
Interest Bearing Borrowings	21,776,039	10,453,765	11,025,150
Trade and Other Payables	10,023,674	5,150,520	5,859,689
Other Financial Liabilities Including Derivatives	1,596	193,984	1,596
Lease liability	19,424	25,589	29,454
Amounts due to Related Parties	1,083,581	233,142	381,151
Dividends Payable	45,041	10,991	9,869
Bank Overdrafts	1,781,692	65,400	178,916
<b>Total current Liabilities</b>	<b>34,731,047</b>	<b>16,133,391</b>	<b>17,485,825</b>
<b>Total Equity and Liabilities</b>	<b>41,618,240</b>	<b>22,444,912</b>	<b>24,081,063</b>
Net Assets per share (RS)	80.14	71.30	76.69

Note :The above figures are subject to audit

These Financial Statements have been prepared in compliance with the Companies Act No. 7 of 2007

(Sgd.) P D Gihan Ravinatha  
General Manager (Finance) / CFO

(Sgd.) H Tanaka  
Chairman

(Sgd,) D. V Abeyasinghe  
Managing Director / CEO

November 14, 2022 Colombo



**STATEMENT OF CHANGES IN EQUITY - COMPANY**

For the nine months ended 30th September	Stated Capital	Retained Earnings	Fair Value Through OCI Reserves	Cash Flow Hedge Reserve	Total
	Rs,'000	Rs,'000	Rs,'000	Rs,'000	Rs,'000
As at 1 January 2022	714,396	4,778,767	17,353	-	5,510,516
Net Profit / (Loss) for the Period	-	320,152	-	-	320,152
Other Comprehensive Income	-	-	-	-	-
Dividends Paid	-	(71,860)	-	-	(71,860)
<b>As at 30 September 2022</b>	<b>714,396</b>	<b>5,027,059</b>	<b>17,353</b>	<b>-</b>	<b>5,758,808</b>
As at 1 January 2021	714,396	4,611,631	17,854	(123,490)	5,220,391
Net Profit / (Loss) for the Period	-	(102,018)	-	-	(102,018)
Other Comprehensive Income	-	-	-	5,320	5,320
Dividends Paid	-	-	-	-	-
<b>As at 30 September 2021</b>	<b>714,396</b>	<b>4,509,613</b>	<b>17,854</b>	<b>(118,170)</b>	<b>5,123,693</b>

## COMPANY CASH FLOW STATEMENT

For the nine months ended 30th September	2022 Rs, '000	2021 Rs, '000
<b>Cash Flow from Operating Activities</b>		
Net Profit Before Tax	374,118	(48,062)
<b>Adjustment for ;</b>		
Depreciation of Property, Plant & Equipment	307,257	276,866
Amortisation of Intangible Assets	12,400	11
Provision for Retirement Benefit Obligations	90,000	121,500
Provision / (reversal) for Bad and Doubtful Debts	-	90,000
Provision / (reversal) for Obsolete Stocks	(1,506)	(49,161)
(Profit) / Loss on Disposal of Property, Plant and Equipment	-	(3,408)
Foreign Exchange (Gain) / Loss (Unrealised)	(620,005)	-
Net Change in Fair Value of Financial Instruments	-	5,320
Interest Income	(155,833)	(186,729)
Dividend Income	(110)	(92,149)
Interest Expense	819,709	289,834
<b>Operating Profit Before Working Capital Changes</b>	<b>826,030</b>	<b>404,022</b>
(Increase) / Decrease in Inventories	(2,829,908)	(561,734)
(Increase) / Decrease in Trade and Other Receivables	(6,140,744)	(4,948,240)
(Increase) / Decrease in Amounts Due From Related Parties	(29,779)	(56,010)
(Increase) / Decrease in Other Financial Assets	273,569	91,157
Increase / (Decrease) in Trade and Other Payables	4,163,985	2,773,446
Increase / (Decrease) in Amounts Due to Related Parties	702,430	126,055
Increase / (Decrease) Other Financial Liabilities	(42,631)	(25,188)
<b>Cash Generated from / (used in) Operating Activities</b>	<b>(3,077,048)</b>	<b>(2,196,492)</b>
Interest Paid	(819,709)	(289,834)
Gratuity Paid	(13,736)	(117,775)
Income tax / ESC Write off	-	(43,955)
<b>Net Cash Generated from / (used in) Operating Activities</b>	<b>(3,910,493)</b>	<b>(2,648,056)</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Property Plant and Equipment	(381,008)	(332,838)
Proceeds From Disposal of Property Plant and Equipment	-	6,905
Interest Received	127,076	140,378
Dividends Received	110	-
<b>Net Cash Generated from / (used in) Investing Activities</b>	<b>(253,822)</b>	<b>(185,555)</b>
<b>Cash Flow from Financing Activities</b>		
Loans Obtained / (Paid) During The Period (Net)	10,750,889	4,011,949
Dividends Paid	(36,688)	-
<b>Net Cash Generated from / (used in) Financing Activities</b>	<b>10,714,201</b>	<b>4,011,949</b>
Net Increase / (Decrease) in Cash and Cash Equivalents	6,549,886	1,178,338
Cash and Cash Equivalent at the Beginning of the period	6,648,168	4,180,060
<b>Cash and Cash Equivalent at the end of the period</b>	<b>13,198,054</b>	<b>5,358,398</b>
<b>Analysis of Cash and Cash Equivalents</b>		
Cash in Hand and Bank / Short Term Investments	14,979,746	5,423,798
Bank Overdrafts	(1,781,692)	(65,400)
	<b>13,198,054</b>	<b>5,358,398</b>

Note : All values in Rupees '000s, unless otherwise stated

Figures in brackets indicate deductions

The above figures are subject to audit

## NOTES TO THE FINANCIAL STATEMENTS

### 01. Corporate Information

Colombo Dockyard PLC, is a public limited company incorporated and domiciled in Sri Lanka and listed in Colombo Stock Exchange.

Company Subsidiaries are :

Dockyard General Engineering Services (Pvt) Ltd - Sri Lanka

Dockyard Total Solutions (Pvt) Ltd - Sri Lanka

Ceylon Shipping Agency (Pte) Ltd - Singapore

The interim financial statements of the Group and the Company for the nine months period ended 30 September 2022 were authorized for issue by the board of directors on November 14, 2022

### 02. Basis Of Preparation

The condensed consolidated interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards - *LKAS 34 Interim Financial reporting*.

Certain comparative figures have been re-classified to conform with the current year's presentation

### 03. Contingencies, capital and other commitments

There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual Financial Statements for the year ended December 31, 2021

### 04. Post balance sheet events

There have been no events subsequent to the Balance Sheet date, which require disclosures in Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS Cont.,

06. Share Information

06.1 MARKET PRICES RECORDED DURING THE QUARTER ENDED 30 SEPTEMBER

	2022	2021
	RS.	Rs.
Highest Market Price Per Share	72.00	76.00
Lowest Market Price Per Share	57.00	67.60
Closing Market Price Per Share	67.10	72.00

06.2 DERECTIONS SHAREHOLDING AS AT 30 SEPTEMBER 2022

NO	NAME OF DIRECTOR	NO. OF SHARES
1	Mr. H. Tanaka	Nil
2	Mr. C. Sarath W De Costa	Nil
3	Mr. D V Abeysinghe	733
4	Mr. T Nakabe	Nil
5	Mr. A Horibe	Nil
6	Mr. G A D L H Ganlath	578
7	Mr. H A R K Wickramathilake	1,103
8	Mr. V G L A Jayawardane	Nil
9	Mr. W L S W Jayasundera	Nil

06.3 TOTAL NUMBER OF SHARES

As at 30.09.2021	71,858,924
As at 30.09.2022	71,858,924

06.4 PUBLIC SHAREHOLDING PRECENTAGE AS AT 30 SEPTEMBER 2022 ( 4,979 S/H ) 48.94%

06.5 TWENTY (20) MAJOR SHAREHOLDERS AS AT 30 SEPTEMBER 2022

NO	NAME	NO. OF SHARES	%
1	ONOMICHI DOCKYARD COMPANY LIMITED	36,648,051	51.000
2	EMPLOYEES PROVIDENT FUND	11,744,009	16.343
3	SRI LANKA INSURANCE CORPORATION LTD-GENERAL FUND	3,592,998	5.000
4	SRI LANKA INSURANCE CORPORATION LTD-LIFE FUND	3,536,548	4.922
5	SRI LANKA PORTS AUTHORITY	2,186,191	3.042
6	EMPLOYEES TRUST FUND BOARD	1,736,660	2.417
7	BANK OF CEYLON NO. 1 ACCOUNT	897,625	1.249
8	NATIONAL SAVINGS BANK	774,494	1.078
9	SEYLAN BANK PLC/BABARANDAGE DON JOSEPH CHARUKA SUCHENDRA	657,147	0.914
10	BANK OF CEYLON-NO2 A/C (BOC PTF)	302,900	0.422
11	HARNAM HOLDINGS SDN BHD	265,123	0.369
12	STAR PACKAGING (PVT) LTD	245,000	0.341
13	Mr M.A. JAFFERJEE	223,464	0.311
14	LANKA MILK FOODS (CWE) LIMITED	219,948	0.306
15	J B COCOSHELL (PVT) LTD	208,478	0.290
16	HNB PLC/ ARUMAPURAGE PETER LASANTHA FERNANDO	177,000	0.246
17	E.W. BALASURIYA & CO. (PVT) LTD	165,123	0.230
18	MR S.M.B. OBEYSEKERA & MRS C.N. OBEYSEKERA	146,479	0.204
19	SRI LANKA EXPORT DEVELOPMENT BOARD	145,698	0.203
20	CONFIFI MANAGEMENT SERVICES (PRIVATE) LTD	123,150	0.171

**NOTES TO THE FINANCIAL STATEMENTS** Cont.,

**07. Segment Information**

**07.1 Segment Revenue**

For the nine months ended 30th September	2022		2021	
	Group	Company	Group	Company
Shipbuilding	6,496,862	6,496,862	3,862,848	3,862,848
Ship Repairing	9,862,251	9,862,251	6,225,262	6,225,262
Heavy Engineering	2,079,418	196,189	1,045,947	191,857
Material and Other Sales	386,613	-	463,378	-
<b>Total</b>	<b>18,825,144</b>	<b>16,555,302</b>	<b>11,597,435</b>	<b>10,279,967</b>

**07.2 Segment Results**

For the nine months ended 30th September	2022		2021	
	Group	Company	Group	Company
Shipbuilding	(1,643,691)	(1,643,691)	(291,121)	(291,121)
Ship Repairing	2,906,737	2,906,737	1,566,939	1,566,939
Heavy Engineering	275,387	86,943	208,293	27,268
Material and Other Sales	160,193	-	198,452	-
<b>Total</b>	<b>1,698,626</b>	<b>1,349,989</b>	<b>1,682,563</b>	<b>1,303,087</b>

\* Segment results have been stated up to the Gross Profit Level